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May 29, 2008

Via Fax: 212-805-7949

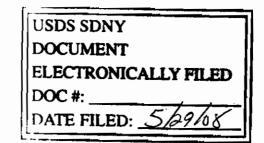
Hon. Justice P. Kevin Castel United States District Court Southern District of New York United States Courthouse 500 Pearl Street New York, NY 10007-1312

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MEMO ENDORSED

United National Specialty Insurance Company v. 1854 Monroe

Avenue H.D.F.C. and Eulalia Balaguer

Docket No.: 07-CV-10934 Our File: 07-544

Dear Judge Castel:

We represent United National Specialty Insurance Company in the above referenced matter. We write to request that the last day to conduct depositions given in the Case Management Plan be adjourned from May 30, 2008 without date, subject to the outcome of the pending motion.

We have filed a motion for summary judgment premised on the "legal arguments" of lack of standing and res judicata. If this motion is decided in our favor, there will be no need for us to go forward with any depositions. However, if the motion were to be denied and we need to proceed to trial on the matter, we would need to subpoena our insured, who has failed to appear in the instant action, in order to depose them and their employees as to facts relevant to this action. Therefore, we request that the Court stay depositions in this matter pending a resolution to our motion for summary judgment.

MIRANDA SOKOLOFF SAMBURSKY SLONE VERVENIOTIS LUP

HON. JUSTICE P. KEVIN CASTEL MAY 29, 2008 PAGE 2 OF 2

Additionally, our paper discovery is being sent to Mr. Beatty today and he agrees that there is no need for depositions to go forward at this time, however, would like to reserve his right to conduct depositions at a later date, should they be necessary.

As we do not know when the motion will be decided, we cannot offer a specific date to which the completion of depositions should be adjourned.

We have made no previous requests to adjourn the date by which depositions should be completed.

Respectfully submitted,

MIRANDA SOKOLOFF SAMBURSKY SLONE VERVENIOTIS LL

cc: By Fax

Michael C. Beatty Feldman, Kronfeld & Beatty 42 Broadway, 19th Floor New York, NY 10004

Steven Vervanotis (SV 8800)

April 8 at 11 am I succept on

July 10 and 10 and

TOTAL P.003